

TITANSTAR™

TitanStar Properties Inc. Announces Conversion of Debentures

March 24, 2017. TitanStar Properties Inc. (TSX Venture: TSP-V) (“TitanStar” or the “Company”) announces that it has issued an aggregate total of 81,858,226 common shares upon conversion of its outstanding convertible debentures in the total aggregate principal amount of \$4,500,000. The shares were issued to Hoche Partners Private Equity Sarl (“Hoche”), of which Jean-Daniel Cohen, a director of the Company, is an officer.

The Company also proposes to issue Hoche an aggregate total of 6,351,301 shares to settle interest accruing on the convertible debentures. Of these shares, 5,839,725 shares will be issued at \$0.05381 per share, and the remaining 511,576 shares will be issued at \$0.06825 per share.

The settlement of the interest amount is subject to the Company receiving all necessary prior approval from the TSX Venture Exchange.

FOR FURTHER INFORMATION PLEASE CONTACT:

T. Richard Turner
President and Director
TitanStar Properties Inc.
Telephone: (604) 408-3808
Facsimile: (604) 408-3801
email: rick@titanstar.ca

About TitanStar

TitanStar is a real estate issuer whose investment strategy focuses on building a portfolio of well-positioned, undervalued or underperforming stabilized assets, focusing on geographic areas. TitanStar currently holds the following assets:

- a 50% beneficial interest in the Deer Springs Crossing Shopping Center, a 20.71 acre retail development project located in Las Vegas;
- a 38.4% beneficial interest in Adam’s Dairy Landing, a 254,036 square foot retail shopping centre, located in Blue Springs, Missouri;
- a 49% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 100% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and
- A 100% beneficial interest in 116th Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.