

# TITANSTAR™

## TitanStar Properties Inc. Announces Issuance of Shares for Debt

**June 5, 2014.** TitanStar Properties Inc. (TSX Venture: TSP-V) (“TitanStar” or the “Company”) TitanStar Properties Inc. (TSX Venture: TSP) (“TitanStar” or the “Company”) announces that, further to its previous news release dated May 28, 2014, it has issued an aggregate total of 9,846,152 common shares to T. Richard Turner, (President, CEO and a director of the Company), to a company in which Mr. Turner is the principal, and to a company in which Greg Yuel (a director of the Company) is the principal, in lieu of cash for the repayment of a total of \$800,000 principal amount (the “Debt”) owing to them.

Each of Messrs. Turner and Yuel have agreed to settle the Debt owing to them at a conversion rate of \$0.08125 per common share.

The common shares issued are subject to four-month resale restriction that expires on October 5, 2014.

FOR FURTHER INFORMATION PLEASE CONTACT:

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### About TitanStar

TitanStar is a real estate issuer whose investment strategy focuses on building a portfolio of well-positioned, undervalued or underperforming stabilized assets, focusing on geographic areas. TitanStar currently holds a 50% limited partnership interest in the Sahara Crossing, LP, a Nevada limited partnership which owns an approximately 61,125 square foot retail building located just east of Decatur Boulevard on Sahara Avenue in Las Vegas, as well as a 50% limited partnership interest in the Deer Springs Crossing Limited Partnership, a Nevada limited partnership which owns the Deer Springs Crossing Shopping Center, a 22.8 acre retail development project also located in Las Vegas. In December 2012, the Company acquired a 50% limited partnership interest in TSP LP I, L.P., a Nevada limited partnership which owns the Swanway Plaza, a 55,790 square foot retail shopping centre in Tucson, Arizona (see the Company’s news release of January 2, 2013). In January 2013, the Company acquired a 50% limited partnership interest in TSP LP II, L.P., a Nevada limited partnership which owns the Kohl’s San Tan Plaza, a 29,945 square foot retail shopping centre in Chandler, Arizona (see the Company’s news release of January 28, 2013). In September 2013, the Company acquired a 38.4% beneficial interest in Adam’s Dairy Landing, a 254,036 square foot retail shopping centre, located in Blue Springs, Missouri (see the Company’s news release of September 30, 2013). These latter investments reflect TitanStar’s revised investment strategy, announced on September 28, 2012, which added the following objectives:

- begin to build, with or without a partner acceptable to management, a portfolio of stabilized assets that produce a reasonably reliable cash flow that would be available for distribution to shareholders when a distribution policy is determined by the Board of Directors;
- engage local companies to manage such properties; and
- finance the purchase of such assets using conservative financing assumptions, determined by management from time to time.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*