

TITANSTAR™

TitanStar Properties Inc. Announces Debt Settlement

March 24, 2016. TitanStar Properties Inc. (TSX Venture: TSP-V) (“TitanStar” or the “Company”) announces that it has settled a total of \$33,326.03 of debt (the “Debt”) with certain non-arm's length parties of the Company (the “Debt Settlement”). The Company has settled the same by issuing an aggregate of 555,434 common shares at a deemed price of \$0.06 per share to TitanStar Capital Corp., a private company controlled by T. Richard Turner, a director and the Chief Executive Officer of the Company, and to Inovalis SA, of which Stéphane Joseph Amine, a director of the Company, is a Chairman.

The Debt Settlement is subject to the Company receiving all necessary prior approval from the TSX Venture Exchange. All of the common shares to be issued in connection with the Debt Settlement are subject to a four month hold.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About TitanStar

TitanStar is a real estate issuer whose investment strategy focuses on building a portfolio of well-positioned, undervalued or underperforming stabilized assets, focusing on geographic areas. TitanStar currently holds the following assets:

- a 50% beneficial interest in the Deer Springs Crossing Shopping Center, a 22.8 acre retail development project also located in Las Vegas;
- a 50% beneficial interest in the Swanway Plaza, a 55,790 square foot retail shopping centre in Tucson, Arizona;
- a 50% beneficial interest in the Kohl's San Tan Plaza, a 29,945 square foot retail shopping centre in Chandler, Arizona;
- a 38.4% beneficial interest in Adam's Dairy Landing, a 254,036 square foot retail shopping centre, located in Blue Springs, Missouri; and
- a 49% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.