

# TITANSTAR™

## TitanStar Properties Inc. Completes Due Diligence on Potential Target Asset

**February 25, 2016.** TitanStar Properties Inc. (TSX Venture: TSP) (“TitanStar” or the “Company”) is pleased to announce that it has completed its due diligence investigation of the Metro Gateway Shopping Center, a potential target real estate asset located in Phoenix, Arizona. The Company entered into an agreement to purchase the property on October 23, 2015 and a deposit of USD \$250,000 was advanced to the seller of the Metro Gateway Shopping Center. If the acquisition is completed, such deposit will be credited towards the total purchase price of USD \$9,100,000. As due diligence has been completed, TitanStar has removed the standard due diligence conditions and closing is now set for March 16, 2016. The seller is at arm’s length to the Company.

The Metro Gateway Shopping Center is a 64,793 square foot community center located at the SEC of 35<sup>th</sup> Avenue and Peoria Avenue in Phoenix, Arizona on approximately 6.46 acres. The well-located, stabilized shopping center is comprised of a complimentary mix of long-term leased tenants including Planet Fitness, Laser Quest and Dart Bar.

The completion of the acquisition of the Metro Gateway Shopping Center is subject to the satisfaction of various closing conditions. There can be no guarantee that such conditions will be satisfied nor that the acquisition will be completed.

FOR FURTHER INFORMATION PLEASE CONTACT:

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### About TitanStar

TitanStar is a real estate issuer whose investment strategy focuses on building a portfolio of well-positioned, undervalued or underperforming stabilized assets, focusing on geographic areas. TitanStar currently holds the following assets:

- a 50% beneficial interest in the Deer Springs Crossing Shopping Center, a 22.8 acre retail development project also located in Las Vegas;
- a 50% beneficial interest in the Swanway Plaza, a 55,790 square foot retail shopping centre in Tucson, Arizona;
- a 50% beneficial interest in the Kohl’s San Tan Plaza, a 29,945 square foot retail shopping centre in Chandler, Arizona;
- a 38.4% beneficial interest in Adam’s Dairy Landing, a 254,036 square foot retail shopping centre, located in Blue Springs, Missouri;

- a 49% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*